

Accounting Capitalization Policy for _____

1. This accounting capitalization policy is effective as of _____, and treats as an expense for non-tax purposes:

(a) The amount paid for property that does not exceed \$_____ per invoice (or per item as substantiated by the invoice); or

(b) The amount paid for property with an economic useful life of 12 months or less.

2. Pursuant to this policy, the amounts described in (1) above will be treated as an expense on the books and records.

Signed: _____ Date: _____

(Taxpayer or Officer of Taxpayer)